

DISCUSSION/ACTION
October 22, 2021

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #22-16

2022-23 WISCONSIN GRANT - TRIBAL PROGRAM FORMULA

**PROPOSED 2022-23 FORMULA
WISCONSIN HIGHER EDUCATION GRANT
TRIBAL COLLEGES**

**October 22, 2021
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Proposed Formula

$(\$6,560 - \text{EFC}) \times 33\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$2,197 Minimum Award: \$250

Appropriation: \$481,800

Current Formula:

$(\$6,560 - \text{EFC}) \times 32.01\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$2,100 Minimum Award: \$250

Academic Year	Dollars Spent	Awards	Average Award
20-21	\$340,902	251	\$1,358
19-20	\$455,747	319	\$1,429
18-19	\$386,763	322	\$1,201
17-18	\$407,567	333	\$1,224
16-17	\$443,717	342	\$1,297