HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #23-01

WTCS REQUEST TO REVISE FY22-23
WISCONSIN GRANT FORMULA

Morna K. Foy, President

4622 University Avenue
PO Box 7874
Madison, Wisconsin 53707-7874
608.266.1207 | Wisconsin Relay System: 711
info@wtcsystem.edu | www.wtcsystem.edu

July 8, 2022

Connie Hutchison, Executive Secretary
Higher Educational Aids Board
P.O. Box 7885
Madison WI 53707-7885

Dear Executive Secretary Hutchison:

I am submitting to you a modification request to the 2022-23 Wisconsin Technical College System's (WTCS) Wisconsin Grant formula.

In consultation with the Higher Education Aids Board staff, it has been determined that there is a remaining balance to the WTCS Wisconsin Grant appropriation at the end of the 2022 Fiscal Year. The System is requesting a modification of the approved range for 2022-23 formula by recommending a maximum of $1,752 and minimum of $500. The recommendation also includes a second tier award if additional funds are available. In the second tier, the pool of eligible students with an expected family contribution of $6,626 to $8,000 would be provided with an award amount of $800. This will ensure that all enrolled and eligible students receive the financial assistance available which will help alleviate debt and assist students in earning a credential sooner.

I would like to thank you and your staff for providing vital information which assisted in developing this recommendation. We are pleased to offer this recommendation for consideration by the Board.

Sincerely,

Morna K. Foy, PhD
President

PROPOSED CHANGE TO 2022-2023 FORMULA
WISCONSIN GRANT
WISCONSIN TECHNICAL COLLEGE SYSTEM
July 8, 2022

Recommendation of the Wisconsin Technical College System President Morna Foy:
    ($9,270 – EFC) x 18.9% = Award
    (Student Budget – Expected Family Contribution) x Student Award Percentage = Award
    Maximum Award: $1,752   Minimum Award: $500
(See attached letter)

Current Formula:
    ($9,270 – EFC) x 13.50% = Award
    (Student Budget – Expected Family Contribution) x Student Award Percentage = Award
    Maximum Award: $1,250   Minimum Award: $500