

**DISCUSSION/ACTION**  
**October 28, 2022**

**HIGHER EDUCATIONAL AIDS**  
**BOARD BOARD REPORT #23-13**

**2023-24 WISCONSIN GRANT PROGRAM FORMULA**  
**UW SYSTEM**



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October 24, 2022

Connie Hutchison, PhD  
Executive Secretary *Via Electronic Mail*  
Higher Educational Aids Board  
4822 Madison Yards Way, Seventh Floor  
PO Box 7885  
Madison, WI 53707-7885

Dear Executive Secretary Hutchison:

Thank you for the opportunity to forward the University of Wisconsin System's recommendation on the 2023-24 Wisconsin Grant formula. UW System Financial Aid Directors have submitted a recommendation for the 2023-24 funding formula for my approval.

My recommendation for the 2023-24 formula is that it distribute grants using the following formula. This would include a budget of \$7,684 and a rationing factor of 41 percent, with a maximum expected family contribution of \$5,602. The maximum award would be \$3,150 and the minimum \$854.

My recommendation also includes a second tier if funds are available. The second tier would expand the maximum expected family contribution to \$10,000 and students would be awarded the minimum Wisconsin Grant of \$854.

The UW System continues to use the institutional allocation approach that was initially implemented during 2011-12. For 2023-24, we are proposing that grants continue to be provided to students in proportion to the latest year (2021-22) of Pell Grants received for \$5,602 expected family contribution and below at each UW institution.

The Wisconsin Grant formula continues to strike the difficult balance between funding as many eligible students as possible while still providing grants in meaningful amounts that will help low-income students access a UW education. We believe the current formula uses

the state's investment in the most effective manner.

I want to offer my appreciation to the HEAB staff for their hard work and support of the Wisconsin Grant Program. I look forward to hearing your final decision following the meeting of the Higher Educational Aids Board on October 28, 2022.

Sincerely,

Jay Rothman  
President, UW System

CC: Regents  
Chancellors  
Cabinet  
Financial Aid Officers  
Justin Wesolek, Student Representative on HEAB Board